

Bohemia, NY – On Thursday, Rep. Steve Israel (D – Huntington) joined U.S. Housing and Urban Development Secretary Shaun Donovan and U.S. Department of Energy Secretary Steven Chu for the launch of a new pilot program that will offer credit-worthy borrowers low-cost loans to make energy-saving improvements to their homes. Backed by the Federal Housing Administration (FHA), the new FHA PowerSaver loans will offer homeowners up to \$25,000 to make energy-efficient improvements. Rep. Israel released the following statement:

*Making homes energy efficient is a proven job creator, a money saver, and an emissions reducer. For many homeowners, the only thing standing in their way is the front-end cost. Over time, these improvements pay for themselves. The new FHA PowerSaver pilot program will give homeowners a low-cost way to retrofit their homes and reduce their energy bills. The program also creates new opportunities for clean energy businesses across the country. I'm proud to have joined Secretaries Donovan and Chu for this important announcement.*

Rep. Israel has been one of the strongest voices in Congress supporting programs that create new clean energy jobs by enabling home and small business owners to install energy retrofits through innovative financing.

Rep. Israel is the co-chairman of the Sustainable Energy and Environment Coalition in the House of Representatives.

[Click here for a fact sheet on the PowerSaver Program](#)

**SLIDESHOW:** PowerSaver Announcement with Secs. Chu and Donovan in Bohemia, NY

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